

PROPOSED

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Craig Rogers

(610)789-7200

Extn :

Contact Person

Telephone

Extension

cjrogers@upperdarbysd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Darby SD	COUNTY : Delaware	AUN : 125239452
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes☒

No☐

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$265323160
Ending Unassigned Fund Balance	\$8500000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.20%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes☒

No☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Darby SD	County : Delaware	AUN Number : 125239452
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-14-2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

PROPOSED

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1780	<p>Tax Data: Amount for 2024-25 State Property Tax Reduction Allocation has been changed. Provide a justification.</p> <p>User entered amount for 7340: \$6,481,808.00 Pre-loaded amount for 7340: \$7,785,758.00</p>	<p>The Pre-loaded amount was not available prior to the presentation of the Proposed Final Budget. The Final Budget will reflect the updated amounts, which will not change the overall budgeted revenue. The change will conversely impact State/Local Funding.</p>
2300	<p>Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen.</p> <p>7340 LEA Amount: \$6,481,808.00 7340 PDE Amount: \$7,785,758.00</p>	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	<p>Provision for unanticipated expenditures and historical unspent funds associated with unfilled positions and timing associated with filling positions that become vacant during the school year.</p>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	<p>Estimated Unassigned Funds for the year ending 06-30-2025</p>
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	<p>Estimated Assigned Funds as of 06-30-2025 for OPEB, PSERS, reserves for encumbrance, capital needs and future IT needs.</p>

PROPOSED

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	1,250,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,825,632
0840 Assigned Fund Balance	17,500,000
0850 Unassigned Fund Balance	9,250,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$35,575,632</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	119,751,154
7000 Revenue from State Sources	114,858,237
8000 Revenue from Federal Sources	20,988,137
9000 Other Financing Sources	900,000
Total Estimated Revenues And Other Financing Sources	<u>\$256,497,528</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$292,073,160</u>

PROPOSED

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	106,927,683
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	100,000
6150 Current Act 511 Taxes - Proportional Assessments	2,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	4,000,000
6500 Earnings on Investments	2,501,600
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,776,358
6920 Contributions and Donations from Private Sources	1,000
6980 Revenue from Community Services Activities	206,260
6990 Refunds and Other Miscellaneous Revenue	623,253
REVENUE FROM LOCAL SOURCES	\$119,751,154
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	60,710,311
7112 Basic Education Funding-Social Security	5,500,000
7160 Tuition for Orphans Subsidy	500,000
7271 Special Education funds for School-Aged Pupils	10,786,522
7311 Pupil Transportation Subsidy	1,450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	550,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	832,641
7330 Health Services (Medical, Dental, Nurse, Act 25)	265,000
7340 State Property Tax Reduction Allocation	6,481,808
7360 Safe Schools	257,999
7505 Ready to Learn Block Grant	2,073,956
7820 State Share of Retirement Contributions	25,450,000
REVENUE FROM STATE SOURCES	\$114,858,237
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	6,814,415
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	624,195
8516 Title III - Language Instruction for English Learners and Immigrant Students	348,367
8732 ARRA - Qualified School Construction Bonds (QSCB)	249,609
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	11,841,551

PROPOSED

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,000,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	110,000
REVENUE FROM FEDERAL SOURCES	\$20,988,137
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	900,000
OTHER FINANCING SOURCES	\$900,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	256,497,528

PROPOSED

Act 1 Index (current): 7.9%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$106,927,683	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,481,808</u>	
Total Approx. Tax Revenue:	\$113,409,491	
Approx. Tax Levy for Tax Rate Calculation:	\$122,477,073	
	Delaware	Total
<hr/>		
2023-24 Data		
a. Assessed Value	\$4,681,269,914	\$4,681,269,914
b. Real Estate Mills	25.1224	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$4,752,246,862	\$4,752,246,862
d. Assessed Value	\$4,733,212,225	\$4,733,212,225
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2023-24 Calculations		
f. 2023-24 Tax Levy	\$117,604,735	\$117,604,735
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$117,604,735	\$117,604,735
(f Total * g)		
i. Base Mills Subject to Index	25.1224	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.18280%	92.18280%
k. Tax Levy Needed	\$122,477,073	\$122,477,073
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	25.8761	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$122,477,073	\$122,477,073
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$115,995,265
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$106,927,683
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.9%

Calculation Method:

Approx. Tax Revenue from RE Taxes:	\$106,927,683	
Amount of Tax Relief for Homestead Exclusions	<u>\$6,481,808</u>	
Total Approx. Tax Revenue:	\$113,409,491	
Approx. Tax Levy for Tax Rate Calculation:	\$122,477,073	
	Delaware	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	27.1070	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$128,303,184	\$128,303,184
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$16,412.00	
Number of Homestead/Farmstead Properties	15264	15264
Median Assessed Value of Homestead Properties		\$125,975

PROPOSED

Act 1 Index (current): 7.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$106,927,683
Amount of Tax Relief for Homestead Exclusions	<u>\$6,481,808</u>
Total Approx. Tax Revenue:	\$113,409,491
Approx. Tax Levy for Tax Rate Calculation:	\$122,477,073

Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,481,808	Lowering RE Tax Rate	\$0	\$6,481,808
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$6,481,808

PROPOSED

CODE					
6111	<u>Current Real Estate Taxes</u>				
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	4,733,212,225	25.8761	122,477,073		
				<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>
Totals:	4,733,212,225		122,477,073	- 6,481,808 = 115,995,265 X	92.18280% = 106,927,683

		<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments				0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151	Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	0.750%	0.500%	2,500,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				2,500,000
Total Act 511, Current Taxes				2,500,000
Act 511 Tax Limit -->		4,752,246,862 X	12	57,026,962
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Delaware	25.1224	25.8761	3.01%	Yes	7.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.750%	0.750%	0.00%	Yes	7.9%	0.500%	0.500%	0.01%	Yes

<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		96,552,301
1200 Special Programs - Elementary / Secondary		53,364,310
1300 Vocational Education		2,168,719
1400 Other Instructional Programs - Elementary / Secondary		2,518,446
1500 Nonpublic School Programs		248,315
1600 Adult Education Programs		795,641
Total Instruction		\$155,647,732
2000 Support Services		
2100 Support Services - Students		11,293,149
2200 Support Services - Instructional Staff		8,074,945
2300 Support Services - Administration		14,191,103
2400 Support Services - Pupil Health		2,296,589
2500 Support Services - Business		1,809,527
2600 Operation and Maintenance of Plant Services		20,014,648
2700 Student Transportation Services		10,192,114
2800 Support Services - Central		4,088,564
2900 Other Support Services		80,800
Total Support Services		\$72,041,439
3000 Operation of Non-Instructional Services		
3200 Student Activities		2,474,168
3300 Community Services		1,117,319
Total Operation of Non-Instructional Services		\$3,591,487
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		19,951,701
Total Facilities Acquisition, Construction and Improvement Services		\$19,951,701
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		9,402,135
5200 Interfund Transfers - Out		500,000
5900 Budgetary Reserve		4,188,666
Total Other Expenditures and Financing Uses		\$14,090,801
Total Estimated Expenditures and Other Financing Uses		\$265,323,160

PROPOSED

<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		54,118,805
200 Personnel Services - Employee Benefits		30,456,051
300 Purchased Professional and Technical Services		1,096,250
400 Purchased Property Services		277,369
500 Other Purchased Services		7,886,077
600 Supplies		2,701,858
700 Property		15,641
800 Other Objects		250
Total Regular Programs - Elementary / Secondary		\$96,552,301
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		14,415,616
200 Personnel Services - Employee Benefits		8,851,812
300 Purchased Professional and Technical Services		16,080,581
400 Purchased Property Services		2,125
500 Other Purchased Services		12,596,033
600 Supplies		111,043
800 Other Objects		1,307,100
Total Special Programs - Elementary / Secondary		\$53,364,310
1300 <u>Vocational Education</u>		
500 Other Purchased Services		2,168,719
Total Vocational Education		\$2,168,719
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		1,280,336
200 Personnel Services - Employee Benefits		457,310
300 Purchased Professional and Technical Services		120,000
400 Purchased Property Services		1,800
500 Other Purchased Services		650,000
600 Supplies		9,000
Total Other Instructional Programs - Elementary / Secondary		\$2,518,446
1500 <u>Nonpublic School Programs</u>		
300 Purchased Professional and Technical Services		248,315
Total Nonpublic School Programs		\$248,315
1600 <u>Adult Education Programs</u>		
300 Purchased Professional and Technical Services		25,194
500 Other Purchased Services		770,447
Total Adult Education Programs		\$795,641
Total Instruction		\$155,647,732
2000 Support Services		
2100 <u>Support Services - Students</u>		
100 Personnel Services - Salaries		6,671,932
200 Personnel Services - Employee Benefits		4,139,759

PROPOSED

<u>Description</u>		<u>Amount</u>
300	Purchased Professional and Technical Services	343,080
400	Purchased Property Services	5,128
500	Other Purchased Services	55,100
600	Supplies	75,650
800	Other Objects	2,500
Total Support Services - Students		\$11,293,149
2200 <u>Support Services - Instructional Staff</u>		
100	Personnel Services - Salaries	4,606,607
200	Personnel Services - Employee Benefits	3,022,661
300	Purchased Professional and Technical Services	342,766
500	Other Purchased Services	20,000
600	Supplies	76,071
800	Other Objects	6,840
Total Support Services - Instructional Staff		\$8,074,945
2300 <u>Support Services - Administration</u>		
100	Personnel Services - Salaries	7,320,567
200	Personnel Services - Employee Benefits	4,209,273
300	Purchased Professional and Technical Services	995,500
400	Purchased Property Services	64,009
500	Other Purchased Services	1,339,961
600	Supplies	52,350
800	Other Objects	209,443
Total Support Services - Administration		\$14,191,103
2400 <u>Support Services - Pupil Health</u>		
100	Personnel Services - Salaries	1,412,048
200	Personnel Services - Employee Benefits	787,053
300	Purchased Professional and Technical Services	69,200
500	Other Purchased Services	200
600	Supplies	28,088
Total Support Services - Pupil Health		\$2,296,589
2500 <u>Support Services - Business</u>		
100	Personnel Services - Salaries	1,068,689
200	Personnel Services - Employee Benefits	641,488
300	Purchased Professional and Technical Services	46,350
400	Purchased Property Services	11,500
500	Other Purchased Services	25,000
600	Supplies	14,700
800	Other Objects	1,800
Total Support Services - Business		\$1,809,527
2600 <u>Operation and Maintenance of Plant Services</u>		
100	Personnel Services - Salaries	7,524,710
200	Personnel Services - Employee Benefits	4,172,882
300	Purchased Professional and Technical Services	30,505
400	Purchased Property Services	5,347,802
500	Other Purchased Services	329,497

PROPOSED

<u>Description</u>	<u>Amount</u>
600 Supplies	2,152,052
700 Property	447,700
800 Other Objects	9,500
Total Operation and Maintenance of Plant Services	\$20,014,648
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	5,119,649
200 Personnel Services - Employee Benefits	2,329,326
300 Purchased Professional and Technical Services	10,940
400 Purchased Property Services	189,250
500 Other Purchased Services	540,400
600 Supplies	1,001,999
700 Property	1,000,000
800 Other Objects	550
Total Student Transportation Services	\$10,192,114
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,881,707
200 Personnel Services - Employee Benefits	1,122,133
300 Purchased Professional and Technical Services	227,340
400 Purchased Property Services	13,700
500 Other Purchased Services	24,700
600 Supplies	794,085
700 Property	8,000
800 Other Objects	16,899
Total Support Services - Central	\$4,088,564
2900 <u>Other Support Services</u>	
500 Other Purchased Services	80,800
Total Other Support Services	\$80,800
Total Support Services	\$72,041,439
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,333,546
200 Personnel Services - Employee Benefits	604,622
300 Purchased Professional and Technical Services	42,500
400 Purchased Property Services	37,500
500 Other Purchased Services	149,600
600 Supplies	223,500
700 Property	60,000
800 Other Objects	22,900
Total Student Activities	\$2,474,168
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	835,758
200 Personnel Services - Employee Benefits	172,500
300 Purchased Professional and Technical Services	21,400
400 Purchased Property Services	3,000

PROPOSED

Description	Amount
500 Other Purchased Services	8,500
600 Supplies	76,161
Total Community Services	\$1,117,319
Total Operation of Non-Instructional Services	\$3,591,487
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	18,512,436
700 Property	1,439,265
Total Facilities Acquisition, Construction and Improvement Services	\$19,951,701
Total Facilities Acquisition, Construction and Improvement Services	\$19,951,701
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	5,435,485
900 Other Uses of Funds	3,966,650
Total Debt Service / Other Expenditures and Financing Uses	\$9,402,135
5200 Interfund Transfers - Out	
900 Other Uses of Funds	500,000
Total Interfund Transfers - Out	\$500,000
5900 Budgetary Reserve	
800 Other Objects	4,188,666
Total Budgetary Reserve	\$4,188,666
Total Other Expenditures and Financing Uses	\$14,090,801
TOTAL EXPENDITURES	\$265,323,160

PROPOSED

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	47,822,711	39,397,079
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	29,473,704	29,973,704
Other Capital Projects Fund	12,629,305	10,629,305
Debt Service Fund		
Food Service / Cafeteria Operations Fund	15,137,782	14,237,782
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	325,000	300,000
Other Agency Fund	200,000	195,000
Permanent Fund		
Total Cash and Short-Term Investments	\$105,588,502	\$94,732,870

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund
Public Purpose (Expendable) Trust Fund
Other Comptroller-Approved Special Revenue Funds
Athletic / School-Sponsored Extra Curricular Activities Fund
Capital Reserve Fund - § 690, §1850
Capital Reserve Fund - § 1431
Other Capital Projects Fund
Debt Service Fund
Food Service / Cafeteria Operations Fund
Child Care Operations Fund
Other Enterprise Funds
Internal Service Fund
Private Purpose Trust Fund
Investment Trust Fund
Pension Trust Fund
Activity Fund
Other Agency Fund

Long-Term Investments

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$105,588,502	\$94,732,870
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PROPOSED

06/30/2024 Estimate

06/30/2025 Projection

PROPOSED

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	101,311,128	140,467,188
0520 Extended-Term Financing Agreements Payable	143,328	
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	2,765,582	2,613,475
0550 Authority Lease Obligations	5,117,339	4,881,615
0560 Other Post-Employment Benefits (OPEB)	17,963,302	18,112,306
0599 Other Noncurrent Liabilities	265,917,850	268,577,029
Total General Fund	\$393,218,529	\$434,651,613
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

PROPOSED

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

PROPOSED

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

PROPOSED

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

PROPOSED

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$393,218,529	\$434,651,613
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PROPOSED

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	42,274,731	47,325,354
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	1,500,000	1,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,000,000	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$44,774,731	\$49,825,354
TOTAL INDEBTEDNESS	\$437,993,260	\$484,476,967

PROPOSED

Account Description	Amounts
0810 Nondisposable Fund Balance	1,250,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	18,250,000
0850 Unassigned Fund Balance	8,500,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$26,750,000
5900 Budgetary Reserve	4,188,666
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$32,188,666